UNITED STATES DISTRICT COURT DISTRICT OF MINNESOTA

Argo Global Special Situations Fund; Argo Distressed Credit Fund; Black River EMCO Master Fund Ltd.; Black River Emerging Markets Credit Fund Ltd.; BlueBay Multi-Strategy (Master) Fund Limited; BlueBay Specialised Funds; Emerging Market Opportunity (Master) Fund; CarVal (CVI GVF (Lux)) Master S.a.r.l.; Standard Americas, Inc.; and Standard Bank Plc.

Plaintiffs,

v.

Wells Fargo Bank, National Association, as Indenture Trustee; Tristan Oil, Ltd., a British Virgin Islands Company; GLG Atlas Macro Fund; Renaissance Securities (Cyprus) Limited; Vision Advisors III Limited; and Sputnik Group Ltd.,

Defendants.

Court File No.:10-cv-03614 JNE/SRN

JOINT STIPULATION FOR EXTENSION
OF TIME FOR DEFENDANTS
RENAISSANCE SECURITIES (CYPRUS)
LIMITED AND GLG ATLAS MACRO
FUND TO ANSWER OR OTHERWISE
PLEAD IN RESPONSE TO COMPLAINT

On December 16, 2010, Plaintiffs and Defendants Tristan Oil, Ltd. ("Tristan"), Renaissance Securities (Cyprus) Limited ("Renaissance"), GLG Atlas Macro Fund ("GLG"), and Wells Fargo Bank, N.A. (collectively hereinafter "the undersigned parties") stipulated to reschedule the hearing date for Defendant Tristan's motion to dismiss to March 17, 2011, to modify the briefing schedule on Tristan's motion to dismiss, and to set an identical briefing schedule and hearing date on the anticipated motions to dismiss of Defendants Renaissance and GLG. The Court entered an Order on December 16, 2010, approving of the stipulated hearing date and briefing schedules.

To further clarify the applicable schedule, the undersigned parties hereby further stipulate, pursuant to Fed. R. Civ. P. 6, 7 and 12, that Defendants Renaissance and GLG's time to answer the complaint or otherwise plead shall be extended until January 14, 2011, which is the due date for Renaissance and GLG's opening briefs in support of their anticipated motions to dismiss under the terms of the Court's December 16, 2010 Order.

This stipulation, its entry by "so ordering" and the consent thereto, and its terms and conditions shall not waive or compromise, or be deemed to waive or compromise, any rights, defenses, objections or arguments that Defendants Tristan, GLG and Renaissance, or any of them, may have in this action, including but not limited to jurisdiction and service of process, or in any other proceeding, all of which are expressly preserved (except that Tristan does not dispute that it was effectively served with the complaint); and Plaintiffs agree not to assert any such waiver or compromise in this action or in any other proceeding.

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